

**MEETING OF THE FINANCE COMMITTEE OF ABERTILLERY AND LLANHILLETH
COMMUNITY COUNCIL HELD ON 8th December 2023 at 6.00 pm in the Council Meeting
Room at Council Offices, Mitre Street, Abertillery.**

PRESENT

Councillors: Steve Bard (Chair), Peter Adamson, Mark Lewis, Josh Rawcliffe.

Officers: Steve Edwards (Clerk)

Absent: Nick Simmons, Glyn Smith

36. APOLOGIES FOR ABSENCE

Nick Simmons, Glyn Smith

37. DECLARATIONS OF INTEREST OR DISPENSATIONS

None

38. MINUTES 17 November 2023

There was a single amendment to the draft minutes. The Clerks Note following the paragraph PlacE on item 31. Replace "People and Communities" with PlacE

The Committee **RESOLVED** that the minutes, containing the above amendment, were a true and correct record.

39. BUDGETS 2024/2025

The Committee discussed the large increase in the budget proposals put forward by the Community Empowerment Committee. Three recommendation options were considered. Reduce the budget to £130,000, to £125,000 or £120,000

The Finance Committee **RESOLVED** to make the following recommendation to Full Council. That the Community Empowerment Committee budget be reduced to £120,000 in total.

40. BUDGETS 2023/2024

The Clerk produced a budget outturn for the current year. This showed a potential budget underspend of £16,171 on the year. The Clerk highlighted a number of areas of large overspends to budget.

- Staff salaries increase because of the increase in August 2023 of weekly staff hours from 50 to 90.
- One-off election costs of £11,734 which had not been budgeted for
- The BGCBC Youth workers budget was overspent by £8,793

41. BANK RECONCILIATION OCTOBER 2023

Mark Lewis and Nick Simmons have successfully conducted the bank reconciliation for October 2023. The bank reconciliation for November 2023 will be carried out by Steve Bard and Mark Lewis on 19th December 2023. The bank reconciliation for December 2023 will be carried out by Peter Adamson and Josh Rawcliffe on 9th January 2024

42. DATE OF NEXT MEETING

19th January 2024 at 6pm

The meeting ended at 7.02 pm.

Signed as correct Record by the

Chair.....

Minutes produced by Steve Edwards, Clerk.